

11th June, 2024

**The Secretary,
Bombay Stock Exchange
Ltd (BSE)**
Phiroze Jheejheebhoy
Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Secretary,
National Stock Exchange,**
Exchange Plaza,
5th Floor Plot No.C/1, 'G'
Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investment in M/s. Meda Institute of Podiatry Private Limited

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited (“the Company”) has executed an agreement to invest Rs.1,02,00,000 by subscribing 10,20,000 Equity Shares of Face Value of Rs. 10/- each of M/s. Meda Institute of Podiatry Private Limited.

The requisite disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.

Kindly take the above on your record.

The same is also uploaded on the Company’s website at: [https://www.kimshospitals.com/investors/>Disclosures under Regulation 62 of the SEBI \(LODR\) Regulations, 2015 >Intimations filed by the Company >Intimations under Regulation 30](https://www.kimshospitals.com/investors/>Disclosures%20under%20Regulation%2062%20of%20the%20SEBI%20(LODR)%20Regulations,%202015%20>Intimations%20filed%20by%20the%20Company%20>Intimations%20under%20Regulation%2030).

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE -A

a	Name of the target entity, details in brief such as size, turnover, etc.,	<p>Name of the target entity: M/s. Meda Institute of Podiatry Private Limited.</p> <p>Meda Institute of Podiatry Private Limited is a recently incorporated Company by Dr. Meda. He has over 12 years of experience in vascular surgery, a field that he is passionate about and dedicated to. He is holding a prestigious DNB in Vascular and Endovascular Surgery from Narayana Hrudyalaya Hospital, Bangalore, and acquired multiple certifications and fellowships in vascular surgery from renowned institutions.</p> <p>The total paid-up Equity Share Capital of Meda Institute of Podiatry Private Limited as of date is Rs. 2,00,00,000/- (Rupees Two Crore Only) and it is yet to start its operations.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length":	This is not a related party transaction.
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	<p>Krishna Institute of Medical Sciences Limited (“KIMS”) through its investment in M/s. Meda Institute of Podiatry Private Limited aims to set up and expand small Podiatric hospital clusters to ensure that the infrastructure meets the specific needs of podiatric care, in Hyderabad, India.</p> <p>A 9 bedded hospital will be built in the first phase with a scope to expand up to 20 beds as per requirement in a 14000 sq. ft. space.</p>
e	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable
f	Indicative time period for completion of the acquisition	1 Month

G	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.
h	Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe to the share at face Value of Rs. 10 per share.
i	Percentage of shareholding/control acquired and / or number of shares acquired;	KIMS will hold 51% in the Company
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief background about the entity acquired: Meda Institute of Podiatry Private Limited is a recently incorporated Company with an object to deal with the diagnosis, treatment, and prevention of foot disorders. Foot disorders are common in India, and they affect people of all ages. However, there is a lack of awareness about foot care, and many people do not seek medical attention until the condition becomes severe.</p> <p>Date of Incorporation: 07/03/2024</p> <p>History of last 3 years Total Income - N/A</p> <p>Presence: India</p> <p>Other Significant Information: please refer to the aforementioned.</p>